Reverse Mortgage

Programs using a special type of home loan in which no repayment is required until the borrower(s) no longer uses the home as their principal residence. Before entering into a reverse mortgage agreement, educate yourself, consult with trusted advisors and understand the pros and cons.

Links

Federal Trade Commission (FTC): Consumer Information - Reverse Mortgages

Source

<u>Federal Trade Commission (FTC): Consumer Information - Reverse Mortgages</u>
<u>Links</u>

AARP: Reverse Mortgages

Source

AARP: Reverse Mortgages

Links

U.S. Department of Housing and Urban Development (HUD)

Source

U.S. Department of Housing and Urban Development (HUD)

Article

Age in Action Case Study: Reverse Mortgages

Explore how reverse mortgages can offer an option for improving the financial life of older adults.

Source

Reverse Mortgages: Get the Facts Before Cashing in on Your Home's Equity

Learn about the types of reverse mortgages, features, and aspects to consider before obtaining a reverse mortgage.

Source

Federal Trade Commission

Article

Frequently Asked Questions about HUD's Reverse Mortgages

Your home could help finance part of your retirement. The FHA insured reverse mortgage program from HUD is available to homeowners 62 and older. Learn more about how this program works.

Source

Department of Housing and Urban Development

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