

# Genworth Cost of Care Survey Tool

Image



CareScout has teamed up with their parent company, Genworth, to bring you the industry-standard tool for understanding long-term care costs.

## **Why conduct a cost of care survey?**

Genworth has conducted this survey for 20+ years to help give more families the information they need to talk about and plan for long-term care needs. The American population is aging faster than ever before, and people are living longer. Every day until 2030, 10,000 Baby Boomers will turn 65 and 7 out of 10 people will require long-term care in their lifetime.

The cost of that care varies based on care setting, geographic location of care and the level of care required, among other things. Using the Cost of Care Survey tool, you and your family can calculate the cost of long-term care across the U.S., now and in the future. Understanding what the median cost is today is a first step to helping you plan for it.

## **Cost of care trends and insights**

Care costs have changed significantly since Genworth began the Cost of Care Survey in 2004. Below, explore how costs have changed for different long-term care options.

<b>Type of service and rate type</b>	<b>2024 national median values</b>	<b>2023 national median values</b>	<b>Year-over-year increase</b>
Homemaker services Hourly	\$33	\$30	10%

<b>Type of service and rate type</b>	<b>2024 national median values</b>	<b>2023 national median values</b>	<b>Year-over-year increase</b>
Home health aide Hourly	\$34	\$33	3%
Adult day health care Daily	\$100	\$95	5%
Assisted living community Monthly	\$5,900	\$5,350	10%
Nursing home semi- private room Monthly	\$9,277	\$8,669	7%
Nursing home private room Monthly	\$10,646	\$9,733	9%

### **Cost of long-term care**

Our research in 383 cities and towns across all 50 states has not only helped individuals plan for their own care but helped policymakers with forecasting and legislative reform.

### **Learn About Virginia Long Term Care Costs**

Use the calculator below to learn more about costs for care in Virginia and in your specific locality.

### **[Calculate Long Term Care Costs](#)**

Article Source

Genworth

Last Reviewed

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